

Elk Hills Elementary School District

Continuing Disclosure Annual Report
Fiscal Year Ended June 30, 2012

Prepared by:

Isom Advisors A Division of
URBAN FUTURES | Incorporated

Elk Hills Elementary School District
PO Box 129
Tupman, CA 93276-0129

I. Introduction

The Elk Hills Elementary School District ("District") hereby provides its continuing disclosure annual report pursuant to the Continuing Disclosure Agreements in connection with the following financings for the fiscal year ended June 30, 2012 ("Annual Report"):

Exhibit 1 Financings Elk Hills Elementary School District
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Base CUSIP	Financing
287340	General Obligation Bonds, Election of 2004, Series 2004A
287340	General Obligation Bonds, Election of 2004, Series 2005A
287340	General Obligation Bonds, Election of 2004, Series 2008

II. Audited Financial Statements

The District's audited financial statements for the fiscal year ended June 30, 2012 have been submitted separately to EMMA (Electronic Municipal Market Access).

III. Adopted Budget

The District's adopted budget for fiscal year 2012-13 has been submitted separately to EMMA (Electronic Municipal Market Access).

IV. Assessed Valuation

The exhibit below shows the assessed valuation of taxable properties in the District.

Exhibit 2 Assessed Valuations Elk Hills Elementary School District				
Fiscal Year	Local Secured	Utility	Unsecured	Total
2012-13	\$3,496,767,637	\$152,390	\$3,896,828	\$3,500,816,855

Source: California Municipal Statistics, Inc.

V. Largest Taxpayers

The exhibit below shows the top taxpayers in the District.

Exhibit 3
Largest Local Secured Taxpayers
Elk Hills Elementary School District

Property Owner	Primary Land Use	2012-13	
		Assessed Valuation	% of Total ⁽¹⁾
Occidental of Elk Hills Inc.	Oil & Gas Production	\$3,235,540,477	92.53%
Inergy Propane LLC	Heavy Industrial	217,769,669	6.23
Edward and Katherine Kosareff	Agricultural	7,082,237	0.20
Central Resources LLC	Oil & Gas Production	6,950,297	0.20
Hydrogen Energy International LLC	Agricultural	4,803,091	0.14
Romanini Family LP	Agricultural	3,712,405	0.11
Dick Dykstra Dairies	Agricultural	3,241,641	0.09
Douglas Ranches LLC	Agricultural	1,736,669	0.05
John Romanini	Agricultural	1,233,852	0.04
Mark V. Romanini	Agricultural	1,179,587	0.03
Lewis G. Feuerstein	Residential	936,060	0.03
Aldo and Edna Antongiovanni	Agricultural	845,725	0.02
Layshot Family Trust	Agricultural	754,037	0.02
Chevron USA Inc.	Agricultural	726,016	0.02
Robert and Stephanie Lee 2006 Family Trust	Agricultural	666,256	0.02
Sandridge Partners LP	Agricultural	598,703	0.02
Louis Riccomini & Sons Inc.	Agricultural	557,986	0.02
Brian Romanini	Agricultural	543,319	0.02
Laura K. and John B. Cauzza III	Agricultural	498,622	0.01
Parsons Survivors Trust	Agricultural	<u>422,820</u>	<u>0.01</u>
		\$3,489,799,469	99.80%

⁽¹⁾ 2012-13 Local Secured Assessed Valuation: \$3,496,767,637

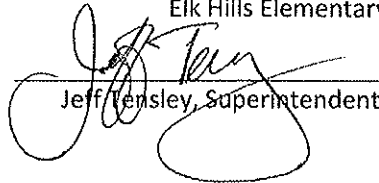
Source: California Municipal Statistics, Inc.

The information set forth above which was obtained from California Municipal Statistics, Inc. is believed by the District to be reliable but has not been independently verified by the District. There can be no assurance as to the accuracy of such information and inquiries concerning the scope and methodology of procedures carried out to complete such information should be directed to California Municipal Statistics, Inc. at 5460 College Avenue, Oakland, California 94618.

Dated:

1-28-13

Elk Hills Elementary School District



Jeff Tensley, Superintendent